



ANNUAL MEETING
AUGUST 5, 2021
11:30a.m.

- 11:30am-12:00pm Gathering/Social Time/Lunch Served
- 12:00pm-12:50pm East Fort Worth Business Association Meeting
- 12:50pm-1:30pm East Lancaster PID 20 Annual Meeting

- I. Welcome and Introductions
- II. Guest Speakers
 - a. Barry Smith – PID 20 Board Member
 - b. SGT Dalton Webb – Ft Worth Police Department
 - c. Scott Westmoreland – Texas Industrial Security
- III. 2021-2021 Budget Review
- IV. Open Discussion
- V. Adjourn Meeting

Public Improvement District 20
9800 Hillwood Parkway
Suite 210
Ft Worth, TX 76177
817.380.7003

City of Fort Worth
Five Year Service Plan (FY22 Proposed)
Public Improvement District No. 20 - East Lancaster

| | <u>FY21/22</u> | <u>FY22/23</u> | <u>FY23/24</u> | <u>FY24/25</u> | <u>FY25/26</u> |
|---|--------------------|-------------------|-------------------|-------------------|-------------------|
| REVENUES | | | | | |
| PID Assessments | \$ 257,384 | \$ 262,532 | \$ 267,783 | \$ 273,139 | \$ 278,602 |
| Total Budgeted Revenues | \$ 257,384 | \$ 262,532 | \$ 267,783 | \$ 273,139 | \$ 278,602 |
| Use of Fund Balance | 24,000 | 6,870 | - | - | - |
| Total Funds Available for Use | \$ 281,384 | \$ 269,402 | \$ 267,783 | \$ 273,139 | \$ 278,602 |
| EXPENSES | | | | | |
| Management Fee | \$ 17,800 | \$ 17,800 | \$ 17,800 | \$ 17,800 | \$ 17,800 |
| City Administrative Fee | 5,148 | 5,251 | 5,356 | 5,463 | 5,572 |
| Security | 248,280 | 239,047 | 236,833 | 241,795 | 247,856 |
| Community Marketing/Events | 4,656 | 2,804 | 2,500 | 2,500 | 2,500 |
| Audit/Annual Review | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Communications | 3,000 | 2,000 | 2,000 | 2,000 | 2,374 |
| Total Budgeted Expenses | \$ 281,384 | \$ 269,402 | \$ 266,989 | \$ 272,058 | \$ 278,602 |
| Contribution to Fund Balance | - | - | 794 | 1,081 | - |
| Total Expenses | 281,384 | 269,402 | 267,783 | 273,139 | 278,602 |
| Net Change in Fund Balance | \$ (24,000) | \$ (6,870) | \$ 794 | \$ 1,081 | \$ - |
| Fund Balance, Beginning of Year (Estimated Yrs 2-5) | 35,509 | 51,509 | 44,639 | 45,433 | 46,514 |
| Estimated Fund Balance, End of Year | 51,509 | 44,639 | 45,433 | 46,514 | 46,514 |
| Reserve Requirement | 44,909 | 44,507 | 45,352 | 46,443 | 46,443 |
| Over (Under) Reserve | \$ 6,600 | \$ 132 | \$ 81 | \$ 71 | \$ 71 |

*FY2022 Assessment Rate = \$.266